



Carbon Emissions Trading



Trayport

49% of EU ETS Volume Traded Over-The-Counter

According to the Carbon Market Monitor report, released by Point Carbon, 49% of the EU's Emissions Trading Scheme (EU ETS) volume was traded on the OTC (over-the-counter) market in 2008.

Phenomenal growth in both the Exchange and OTC markets saw carbon market volumes increase more than estimated with the largest number of credits traded since the start of the EU ETS, up 83% on 2007 to 4.9Gt of CO₂e.

Trayport's Trading Gateway provides access to all major brokers and exchanges in the emissions market. Trading Cleared, OTC or OTC Cleared emissions contracts couldn't be simpler with access to all markets available on a single screen and the best price always at the top of the stack. Trading Gateway allows cross commodity spreads to be viewed and traded quickly and simply, ensuring efficient trading and fewer missed opportunities.

Emissions Markets Tradable via Trayport's Trading Gateway

EXECUTION VENUES		MARKETS			
		CERS	EUAs	RECs	SCERFAs
BROKERS & EXCHANGES	Evolution Markets	●	●		●
	GFI	◆	●		●
	ICAP	◆	●	●	●
	MF Global	●	●		
	Spectron	◆	●		●
	TFS	◆	●		●
	Tullett Prebon	◆	●		●
	BlueNext	■	■		
EXTERNAL MARKETPLACE	ECX**	■	■		
	EEX*		■		
	NordPool ASA*	■	■		

KEY	
OTC	●
Cleared	■
OTC & Cleared	◆

This information is based on our existing clients' feedback; please contact the execution venue directly for more information.

Consolidated Market View

View and execute all emissions markets on a single screen:

- Futures
- Forwards
- Options
- Spot

Spreads

Standard spreads available are:

- CER/EUA
- SCERFA/EUA

Alternatively, build your own cross commodity spreads using Trading Gateway and the Implied Price Calculator.

Contact Trayport

For more information on how to access the best emission prices on a single screen, speak to our sales team:

E: Sales@trayport.com

T: +44 (0)20 7960 5511

Contact details of the execution venues listed are available on the reverse.

Execution Venue Contact Details

Execution Venue	Contact	Email	Phone
BlueNext	Emissions Desk	sales@bluenext.eu	+33 1 73 03 73 70
ECX**	Sara Stahl	sara.stahl@ecx.eu	+44 (0)207 382 7800
EEX*	Emissions Desk	admission@eex.com	+49 341 2156 255
Evolution Markets	Carbon Markets Desk	euets@evomarkets.com	+44 20 7621 1609
GFI	Environmental Trading Desk	EnergySupport@gfigroup.co.uk	+44 20 7422 1114
ICAP	Phill Atkinson	pa@eu.icapenergy.com	+47 55 60 44 04
MF Global		www.mfglobal.com	+44 (0)20 7144 4000
NordPool ASA*	Emissions Desk	information@nordpool.com	+47 6752 8000
Spectron	James Ash	james.ash@spectrongroup.com	+44 20 7074 0888
Tradition Financial Services	TFS Green Screen	emissions@tfsbrokers.com	+44 20 7198 1600
Tullett Prebon	R Wilson	rwilson@tullettprebon.com	+44 20 730 5211

*This exchange has developed its own connection to Trading Gateway, additional integration is required; please contact the exchange directly for more information

** Trayport is able to provide connectivity to the ECX contracts listed on ICE Futures; an additional fee is required for this connectivity.

About Trading Gateway

Trayport's Trading Gateway platform is the largest distributed trading platform for executing European Commodities and Energy forwards and futures. Trading Gateway was designed to sit at the centre of trading operations for companies trading Commodities and Energy, to make order routing to multiple Inter Dealer Brokers & Exchanges straightforward. It is also designed to support Straight-through-Processing, implied price calculation, automated trading and allow integration with third party tools including analytical, stream-based processing & ETRM systems.

Trading Gateway's central role makes Trayport the best strategic partner to engage with when building a new trading desk, we often advise clients on compatibility and work as a partner with our clients to help them grow their trading desks, to uncover new trading opportunities, and build out all the infrastructure around the trading platform. Trayport should be the first system you look at when building a new trading operation or starting a new trading desk.

Head Office

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