



Carbon Emissions Trading



Trayport

Global Carbon Market Continues to Grow

The global carbon market will grow by a third during 2010 to €121bn, according to a report released by analyst firm Point Carbon.

The research predicted that the EU Emissions Trading Scheme (ETS) will remain the world's largest carbon market, accounting for 64 per cent of all transactions by volume and totalling €95bn (\$134bn) in value, up 34 per cent from €69bn (\$100bn) during 2009.

Trayport's Trading Gateway provides access to all major brokers and exchanges in the emissions market. Trading Cleared, OTC or OTC Cleared emissions contracts couldn't be simpler with access to all markets available on a single screen and the best price always at the top of the stack. Trading Gateway allows cross commodity spreads to be viewed and traded quickly and simply, ensuring efficient trading and fewer missed opportunities.

Emissions Markets Tradable via Trayport's Trading Gateway

EXECUTION VENUES		MARKETS			
		CERS	EUAs	RECs	SCERFAs
BROKERS	Evolution Markets	◆	◆		●
	GFI	◆	◆		●
	ICAP	◆	◆	●	●
	MF Global	◆	◆		●
	Spectron	◆	◆		●
	TFS	◆	◆		●
	Tullett Prebon	◆	◆		●
EXCHANGES	BlueNext	■	■		
	greenmarket (Bayerishce)	■	■		
EXTERNAL MARKETPLACE	ECX**	■	■		
	EEX*	■	■		
	ICE Futures	■	■		
	Green Exchange	■	■		
	NordPool ASA*	■	■		

KEY	
OTC	●
Cleared	■
OTC & Cleared	◆

This information is based on our existing clients' feedback; please contact the execution venue directly for more information.

Consolidated Market View

View and execute all emissions markets on a single screen:

- Futures
- Forwards
- Options
- Spot

Spreads

Standard spreads available are:

- CER/EUA
- SCERFA/EUA

Alternatively, build your own cross commodity spreads using Trading Gateway and the Implied Price Calculator.

Contact Trayport

For more information on how to access the best emission prices on a single screen, speak to our sales team:

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Contact details of the execution venues listed are available on the reverse.

Execution Venue Contact Details

Execution Venue	Contact	Email	Phone
BlueNext	Emissions Desk	frontoffice@bluenext.eu	+33 173 037 303
ECX**	Sara Stahl	sara.stahl@ecx.eu	+44 (0)20 7382 7800
EEX*	Admission	admission@eex.com	+49 341 2156 255
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¹ - New Trayport client contact

² - Existing Trayport client contact

*This exchange has developed its own connection to Trading Gateway, additional integration is required; please contact the exchange directly for more information

** Trayport is able to provide connectivity to the ECX contracts listed on ICE Futures; an additional fee is required for this connectivity.

About Trading Gateway

Trayport's Trading Gateway platform is the largest distributed trading platform for executing European Commodities and Energy forwards and futures. Trading Gateway was designed to sit at the centre of trading operations for companies trading Commodities and Energy, to make order routing to multiple Inter Dealer Brokers & Exchanges straightforward. It is also designed to support Straight-through-Processing, implied price calculation, automated trading and allow integration with third party tools including analytical, stream-based processing & ETRM systems.

Trading Gateway's central role makes Trayport the best strategic partner to engage with when building a new trading desk, we often advise clients on compatibility and work as a partner with our clients to help them grow their trading desks, to uncover new trading opportunities, and build out all the infrastructure around the trading platform. Trayport should be the first system you look at when building a new trading operation or starting a new trading desk.

Head Office

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