



# Natural Gas Trading



Trayport

## In January 2010 - The National Grid Forced to Issue Two Gas Balancing Alerts (GBAs)

In January 2010 large gas users understood that they may have to cut consumption. Companies on interruptible gas contracts were alert to the likelihood that the supply could be stopped. Global participants must ensure secure energy supplies in the future – more gas storage will be required to do this. The UK currently has enough storage capacity for 4% of annual consumption compared with 19% in Germany and more than 100% in the US. If countries do not address this issue, the market will be subject to large fluctuations in the gas price when demand is high. Steep falls in world gas prices have been evident over the last couple of years, with consumers rumoured to be yielding little cost benefit. Since mid-2008, the UK has seen a slump in wholesale gas prices, down by around 35%. The first uptick in gas prices has been seen this January due to the increased demand for power during the cold weather. With so many industry changes occurring and price volatility, greater visibility of the gas market is needed more than ever.

Trayport's Trading Gateway provides access to all major brokers and exchanges in the natural gas market. Trading Cleared, OTC or OTC Cleared natural gas contracts couldn't be simpler with access to all markets available on a single screen and the best price always at the top of the stack.

## Natural Gas Markets Tradable via Trayport's Trading Gateway

Trading Gateway enables you to view financially and physically traded natural gas contracts in one place, giving you the best view of the market place.

EXECUTION VENUES		MARKETS								
		Austrian	Belgian	Danish	French	German	Holland	Italian	Swiss	UK
BROKERS	GFI	●	●		●	◆	◆	●		◆
	ICAP	●	●		●	◆	●	●	●	◆
	Spectron	●	●		●	●	●	●		◆
	Tullett Prebon	●	●		●	●	●	●		◆
See Capacity Broker	Fluxys		●		●	●	●	●		●
EXCHANGES	ENDEX						■			
	NordPool GAS			■						
	Powernext				■					
EXTERNAL MARKETPLACES	APX*		■				■			■
	EEX*					■				
	ICE Futures*									■

KEY	
OTC	●
Cleared	■
OTC & Cleared	◆

This information is based on our existing clients' feedback; please contact the execution venue directly for more information.

## Contact Trayport

For more information, speak to our sales team:

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Contact details for the execution venues listed are available on the reverse

## Execution Venue Contact Details

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<sup>1</sup> - New Trayport client contact

<sup>2</sup> - Existing Trayport client contact

\*This exchange has developed its own connection to Trading Gateway, additional integration is required; please contact the exchange directly for more information.

\*\* Trayport provides connectivity to ICE Futures Europe, additional fees apply

## About Trading Gateway

Trayport's Trading Gateway platform is the largest distributed trading platform for executing European Commodities and Energy forwards and futures. Trading Gateway was designed to sit at the centre of trading operations for companies trading Commodities and Energy, to make order routing to multiple Inter Dealer Brokers & Exchanges straightforward. It is also designed to support Straight-through-Processing, implied price calculation, automated trading and allow integration with third party tools including analytical, stream-based processing & ETRM systems.

Trading Gateway's central role makes Trayport the best strategic partner to engage with when building a new trading desk, we often advise clients on compatibility and work as a partner with our clients to help them grow their trading desks, to uncover new trading opportunities, and build out all the infrastructure around the trading platform. Trayport should be the first system you look at when building a new trading operation or starting a new trading desk.

### Head Office

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