



## NZX APPOINTS TRAYPORT TO PROVIDE NEW TRADING TECHNOLOGY

**12 October 2006** - New Zealand Exchange Limited (NZX) has appointed Trayport, a leading supplier of electronic trading systems, to provide the technology for its core equity and debt markets, following an extensive global tender process.

The new technology platform will include a trade reporting system for the electronic communications network (ECN) being established in Australia by NZX and five major banks. NZX announced its intention last month to establish the ECN with its banking partners during the first half of 2007.

Under the deal, Trayport will provide NZX with its GlobalVision Exchange Trading System, to be implemented in 2007.

“The key consideration for NZX was to build flexibility into our trading system so as to allow us to add new products and features without the need for expensive bolt-ons. The Trayport system will deliver flexibility and proven performance. It will enable us to support our existing clients and markets while anticipating and responding to new market initiatives,” said NZX Manager, Market Technologies Martyn Bain.

NZX will be working closely with NZX participants and systems providers over the coming months to map out their exact requirements.

Edmund Hor, CEO of Trayport, said, “We are extremely pleased to announce our partnership with NZX and to be associated with their new venture into the Australian equities market. We believe our platform will provide NZX with the flexibility to evolve and innovate as their business and markets develop.”

Trayport software powers 49 markets worldwide and NZX is its fifth regulated exchange client.

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### **About New Zealand Exchange Limited (NZX)**

NZX operates New Zealand's sole registered securities exchange. Utilising its proprietary FASTER technology, NZX facilitates fully electronic trading, clearing and settlements across its three principal markets, the NZSX – Stock Market, the NZDX – Debt Market, and the NZAX – Alternative Market. In addition, NZX offers a comprehensive suite of data products, indices and funds, and is responsible for the ongoing surveillance and regulation of New Zealand's securities markets. By providing a ready market for capital raising and business growth, NZX is at the forefront of business in New Zealand. At both the Board and management levels, NZX is committed to developing and ensuring the integrity and international competitiveness of New Zealand's securities markets. NZX demutualised in October 2002 and became a publicly listed company on 4 June 2003. For more information, visit [www.nzx.com](http://www.nzx.com).

**About Trayport**

Trayport is a leading provider of real-time electronic trading software. Trayport is fully dedicated to providing multi-asset-class trading platforms to exchanges, brokers and traders. GlobalVision is a proven, reliable, mature solution that has been in operation and retained as a profitable tool for many years, and has been accepted by over 8,000 users world-wide. Founded in 1993, Trayport is privately held and has offices in London, New Jersey and Singapore. More information is available at [www.trayport.com](http://www.trayport.com).

**For more information, please contact:****NZX**

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