

Trayport Promotes Dan Smith to Product Manager

London, 21 June 2005 – Trayport, a leading supplier of electronic trading systems, today announced Dan Smith as the company's new product manager. The promotion follows Trayport's recent product realignment, which addresses the key requirements of Trayport's user communities of Brokers, Exchanges and Traders.

As product manager, Dan's main role will be to expand the capability of each of the products in-line with the needs of Trayport's customers, the requirements of the marketplace, and Trayport's overall development cycle. This will see him meeting regularly with prospects and clients to further understand their individual business requirements and incorporate these in the future direction of the products.

Dan joined Trayport in October 2003 as a senior software engineer and was promoted to product manager earlier this year, reporting directly to Trayport's CEO Edmund Hor. He brings 13 years of development, team leadership and project management expertise from his previous roles in the transportation, utilities and telecoms sectors. This includes managing large scale mission critical projects at General Electric and Harris Communications.

"It's important that we fully understand each of our client's requirements but at the same time align our development with our different marketplaces. Dan's role is central to the continued success and future direction of GlobalVision," said Edmund Hor, MD of Trayport. "He will help in our aim to continue to deliver high performance, high quality products."

Dan is available to comment on the following topics:

- C++ development
- Full life cycle of software development
- Microsoft Windows development
- Mission critical transaction processing software
- Software product management
- Trayport GlobalVision suite of products

- ENDS -



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About Trayport

Founded in 1993, Trayport is a privately held, London-based software company that specialises in developing software to facilitate online trading and support emerging trading communities. In 2004, Trayport achieved a top five position in the Deloitte Technology Fast 50, London and the South East, for the second year running. It also appeared in the Sunday Times Tech Track league table for the third year in a row. Its flagship product, GlobalVision, is licensed by companies looking to create their own electronic marketplaces. GlobalVision is currently installed on over 5,000 trading screens worldwide, dealing in over 2,000 different trading instruments. More information is available at www.trayport.com.