

Trayport Connects with the International Petroleum Exchange

Interface available for real-time Brent, gas, power and emission trading

London, 13 June 2005 – Trayport, the leading supplier of electronic trading systems, today announced its integration with the International Petroleum Exchange (IPE), enabling users to view, post, monitor and trade IPE prices via Trayport's GlobalVision Trading Gateway.

Trayport and the IPE entered into an ISV partnership to extend access to the IPE's futures contracts via Trayport's GlobalVision Trading Gateway. Trayport's solution, serving as the de-facto standard trading platform for commodities (OTC and exchange-traded futures), will enable authorised traders to interact directly with the IPE alongside other electronic commodity marketplaces.

Available globally from June 2005, users of Trayport's GlobalVision Trading Gateway platform will benefit from this integration of tradable IPE prices, enabling a more comprehensive view of multiple commodity markets and faster, more efficient execution. The IPE will get more order flow for its benchmark Brent contracts as well as support for its new gas, power and European Climate Exchange (ECX) contracts.

Elliott Piggott, Commercial Director at Trayport, said: "We are extremely pleased to provide the IPE link to our clients. There has been widespread interest from the market for this level of integrated access and it will add liquidity to the commodity marketplace overall."

Based on the current significant appetite for connectivity access Trayport is actively evaluating additional third-party commodity links.

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About Trayport

Founded in 1993, Trayport is a privately held, London-based software company that specialises in developing software to facilitate online trading and support emerging trading communities. In 2004, Trayport achieved a top five position in the Deloitte Technology Fast 50, London and the South East, for the second year running. It also appeared in the Sunday Times Tech Track league table for the third year in a row. Its flagship product, GlobalVision, is licensed by companies looking to create their own electronic marketplaces. GlobalVision is currently installed on 5,000 trading screens worldwide, dealing in over 2,000 different trading instruments. More information is available at www.trayport.com.