

## TRAYPORT ADDS INDUSTRY EXPERT TO MANAGEMENT TEAM

*James Davies appointed as Trader Systems Business Unit Head*

**London, 05 March 2008** – Trayport, a leading supplier of multi-asset class electronic trading systems, today announced the appointment of James Davies as Head of its Trader Systems Business Unit. This appointment coincides with the recent announcement of Trayport's new company structure which now offers separate business units for broker, exchange and trader systems, marking significant changes within the company. James brings over 9 years of experience in the trading industry to Trayport having held the role of VP Global Head of Futures Product Management at eSpeed International, a subsidiary of Cantor Fitzgerald prior to joining the company.

"We are delighted to welcome James to the Trayport team. Building the new business units is an important next step for Trayport, and we have gone to great lengths to seek the right people for these positions," says Elliott Piggott, Deputy Managing Director at Trayport. "James' addition to the Trader Systems Business Unit is a very good fit, bringing a background that includes technology, market knowledge and a strong customer focus, I look forward to working closely with him."

"The Trader Systems Business Unit at Trayport has the potential for huge growth over the coming years; it is very well positioned, and respected by its clients. With the continued growth of commodity trading, we expect to see substantial growth in the current client base, and with the continued deregulation and integration of the Energy markets across Europe we expect to see more firms looking to use Trading Gateway," said Davies. "In particular we expect strong growth in emissions trading and an increase in the number of hedge funds and will aim to grow the business in these areas this year."

James was formerly a senior member of EccoWare, since its inception in 1998, a financial markets ISV building and designing front office systems for listed futures and options markets, which was sold to eSpeed in 2004. James was responsible for designing and implementing the derivatives Graphical User Interface (GUI) product and algorithmic spreading tool currently sold by eSpeed under the EccoWare brand. James also previously worked at Westminster Clearing Ltd, a Refco subsidiary where he was a yellow jacket on the LIFFE floor and holds a BSc (Hons) in Physics from the University of Southampton.

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**About Trayport Limited**

Trayport is a leading supplier of multi-asset class electronic trading and order matching software for brokers, exchanges and traders. Trayport develops, deploys and supports quality, resilient software for trading in any asset class worldwide across cleared or OTC markets. Trayport's GlobalVision software is used by the world's largest trading companies in high profile markets that include derivative and cash instruments. Founded in 1993, Trayport has offices in London, Jersey City and Hong Kong. Trayport is a subsidiary of GFI Group Inc. ('GFIG' on Nasdaq).