

## **JOX signs deal with Trayport to help deliver faster trading for customers**

**London, 01 April 2008** - J-Oil Exchange Pte Ltd (J-Oil Exchange/JOX), today announced the deployment of Trayport's GlobalVision Exchange Trading System, enabling existing and new members to integrate with the exchange. The implementation maintains JOX's existing bilateral settlement mechanism, and provides the ability to support cleared products across multiple asset classes on a single server application throughout Asia.

Previously, JOX conducted trading through a web-based system with limited functionality and integration capabilities. The exchange recognised that achieving its goal of market growth, particularly within the energy, commodity and investment banking trader communities, would require investment in specialist technology like GlobalVision.

Key features of GlobalVision include its multi-asset class capabilities, the ability to support cleared and over-the-counter (OTC) markets, integration capabilities for straight through processing, flexibility, and scalability, providing JOX with the capacity to expand into markets beyond Asia.

"The Trayport model appealed to us because the regular upgrades they make to GlobalVision mean our customers always have access to the latest technology and functionality," says Kazunori Yamamoto, Chief Operating Officer at JOX. "We are currently evaluating ways to build our membership base and liquidity as well as increasing the number of supported instruments. Implementing the GlobalVision system provides us with the technical capacity and integration capability to achieve these objectives." Kazunori Yamamoto added "GlobalVision's experience in supporting energy and commodities across regulated and cleared exchanges was also attractive to JOX as this gives us further options to grow our business."

Elliott Piggott, Deputy Managing Director at Trayport, said "we have seen increased interest from the Asian exchanges over the last year and are pleased to announce JOX as a new client to support in the oil sector. This implementation shows JOX's recognition and willingness to adapt to meet the needs of its customers and markets. We aim to continue working closely with companies in this region and further build upon the services we can provide them."

## **About JOX**

JOX (J-Oil Exchange Pte Ltd) is an e-commerce company which acts as an intermediary in oil products (Gasoline, Kerosene, Gas Oil, A Fuel, H/SC fuel, L/SA Fuel) for the Japanese market. Established in 2001, JOX offers an online brokerage site for swap trading and forward trading of petroleum products in the Japanese market. At present JOX has 35 member clients, consisting of trading houses, oil companies, major wholesalers and banks. More information is available at [www.j-oilexchange.com](http://www.j-oilexchange.com)

## **About Trayport Limited**

Trayport is a supplier of multi-asset class electronic trading and order matching software for brokers, exchanges and traders. Trayport develops, deploys and supports quality, resilient software for trading in any asset class worldwide in cleared or OTC markets. Trayport's GlobalVision software is used by the world's largest trading companies in high profile markets that include derivative and cash instruments. Founded in 1993, Trayport has offices in London, Jersey City and Hong Kong. Trayport is a subsidiary of GFI Group Inc. ('GFIG' on Nasdaq). More information is available at [www.trayport.com](http://www.trayport.com)

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