



## Press Release

### OMIP to implement Trayport®'s Exchange Trading System

**London and Lisbon, 19<sup>th</sup> November 2009** – Trayport Exchange Systems, a leading provider of exchange trading systems and OMIP (Operador de Mercado Ibérico de Energía), the Iberian power market derivatives exchange, today announced that they have entered into an agreement for the provision of a replacement exchange trading system.

Trayport's Exchange System will replace OMIP's existing trading platform and is intended to go-live in Summer 2010. It will support OMIP's operations as the managing body for the MIBEL Derivatives Market, including exchange trading activities (auctions and continuous trading) as well as OTC reporting. In parallel, OMIClear, OMIP's fully owned central counterparty clearing house will be updating its risk management and clearing systems.

"OMIP and OMIClear now have 47 participants from all over Europe and the USA and the technology from Trayport offers the fastest and most scalable route to access the European energy trading community. The new system will also meet OMIP's needs to autonomously operate a reliable exchange trading system. This latest initiative is a result of OMIP's permanent commitment to provide our members with the best technical conditions for fast, simple and transparent trading," said Jorge Simão, OMIP Board Member.

"Trayport is excited to announce OMIP as one of our clients and we look forward to supporting and partnering with OMIP in its future growth," said Adrienne Muir, Head of Trayport Exchange Systems. "We have seen a significant increase in business from the Iberian region in the last year and believe there is enormous growth potential for energy trading in this market. Trayport has more than 15 years experience in developing software platforms and we expect a smooth transition to the new exchange trading system for both OMIP and its members."

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## **About Trayport Limited**

Trayport is a supplier of multi-asset class electronic trading and order matching software for brokers, exchanges and traders. Trayport develops, deploys and supports quality, resilient software for trading in any asset class worldwide in cleared or OTC markets. Trayport's GlobalVision<sup>SM</sup> software is used by the world's largest trading companies in high profile markets that include derivative and cash instruments. Founded in 1993, Trayport has offices in London, New York and Hong Kong. Trayport is a subsidiary of GFI Group Inc. ('GFIG' on Nasdaq). More information is available at [www.trayport.com](http://www.trayport.com)

## **About OMIP**

OMIP is based in Lisbon, Portugal and operates the derivatives division of the Iberian Electricity Market (MIBEL) as a regulated market, jointly with OMIClear, its fully owned central counterparty clearing house. The exchange also offers clients the design, management operation, clearing and settlement of energy related services, like tailor made auctions for VPP and Gas Release programs, wind farm licenses allocation and underground capacity storage allocation. For more information visit [www.omip.eu](http://www.omip.eu) and [www.omipclear.eu](http://www.omipclear.eu).

## **Forward-looking statement**

Certain matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "might," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: acquisitions by us of businesses or technologies; economic, political and market factors affecting trading volumes, securities prices or demand for the Company's brokerage services; competition from current and new competitors; the Company's ability to attract and retain key personnel, including highly-qualified brokerage personnel; the Company's ability to identify and develop new products and markets; changes in laws and regulations governing the Company's business and operations or permissible activities; the Company's ability to manage its international operations; financial difficulties experienced by the Company's customers or key participants in the markets in which the Company focuses its brokerage services; the Company's ability to keep up with technological changes; and uncertainties relating to litigation. Further information about factors that could affect the Company's financial and other results is included in the Company's filings with the Securities and Exchange Commission. The Company does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.