

## TRAYPORT DELIVERS IMPLIED PRICE CALCULATOR

*New calculation engine enables smarter trading*

**London, 06 February 2007** – Trayport Limited, a leading provider of real-time, electronic trading solutions, today announced its Implied Price Calculator (IPC), a major new feature of its flagship GlobalVision platform. The IPC module uses real-time market information and custom-defined rules to generate live tradable implied prices in the market.

The IPC allows users to leverage their own equations and trade against them automatically, adding a new layer of logic to trading with GlobalVision, and opening up new opportunities for smarter and more efficient trading. Bespoke spreads, utilising native and third party data feeds can be created across instruments and calendars. For example currency conversions, spark spreads and clean spreads are all possible with the IPC.

An early adopter of the IPC is Essent Energy Trading BV, which has signed up for Trayport's GlobalVision Trading Gateway platform.

“To ensure we remain ahead of the pack we targeted the IPC as a key execution tool for our expanding commodity trading business,” said Stephen Cornish, Vice President of Capital Trading, Essent Energy Trading BV. “It provides a stable platform for our cross commodity arbitrage activity and ensures Essent is uniquely positioned to manage real time price exposure on its large formula structured product range. Trayport have developed a platform Essent can really use to keep its edge.”

Edmund Hor, MD of Trayport Limited said “The energy trading desks at Essent have shown real insight in taking advantage of the new IPC capabilities. We are extremely pleased that they have chosen our GlobalVision platform as a tool for creating their own competitive advantage. We have no doubt that Essent will be very successful with Trading Gateway and the IPC.”

-ENDS-

## Notes to Editors:

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### About Trayport Limited

Trayport is a leading provider of real-time electronic trading software. Trayport is fully dedicated to providing multi-asset-class trading platforms to exchanges, brokers and traders. GlobalVision is a proven, reliable, mature solution that has been in operation and retained as a profitable tool for many years, and has been accepted by over 8,000 users world-wide. Founded in 1993, Trayport is privately held and has offices in London, New Jersey and Singapore. More information is available at [www.trayport.com](http://www.trayport.com).

### About Essent Energy Trading BV

With an annual revenue of EUR 6.3 billion in 2005, Essent is the Netherlands' largest energy company. Essent supplies electricity, gas and heat to private and business customers. Essent is vertically integrated, meaning that its operations cover the entire length of the energy chain, from generating energy (excluding exploration and extraction), to supplying of products and services to the end-user. While regarding the Netherlands as its home market, the company has established a significant presence on the German market and is increasingly active in Belgium. The environmental branch of the enterprise processes waste into energy and residual energy. Essent has a workforce of approximately 10,000 people. Essent's principal shareholders are the provinces of Noord-Brabant, Limburg, Overijssel, Groningen, the Association of Municipal Shareholders Limburg (VEGAL), the Association of Municipal Shareholders Noord-Nederland (VEGANN), the municipalities of Den Bosch and Tilburg. For more information: [www.essent.nl](http://www.essent.nl).