

# TMX Group Announces Trayport Acquisition of VisoTech

May 9, 2019

## ***London-based connectivity platform for European wholesale energy markets to add leading short-term and algorithmic trading solutions***

May 9, 2019 (TORONTO and LONDON) – TMX Group Limited (TMX Group) today announced that Trayport Limited, a wholly owned subsidiary of TMX Group has entered into an agreement to acquire Vienna-based VisoTech, a leading provider of European short-term energy trading solutions.

"Today's announcement marks a significant step forward for Trayport, both in our ability to serve the needs of existing and new clients as markets evolve and in the acceleration of our growth strategy," said Peter Conroy, President, Trayport. "We look forward to the work ahead with VisoTech's proven team of experts as we integrate their leading-edge algorithmic design and execution capabilities into Trayport's client offering across our existing network of brokers, traders and exchanges and the markets we serve."

Founded in 1999, VisoTech provides advanced algorithmic trading solutions to customers in the European spot power and natural gas markets, empowering clients to use VisoTech's pre-defined algorithms to develop their own customized trading strategies. These capabilities, when integrated with Trayport's core trading screen, Joule, will enable Trayport to address the increasing market demand for intra-day trading of energy products as the shift to renewable generation continues. Trayport will now be well positioned to offer VisoTech products and capabilities to its over 300 trader clients, some of whom are already VisoTech clients today.

"The addition of VisoTech to TMX Group fits squarely within our growth strategy, enabling us to augment our global energy business with new innovative products and client solutions, while continuing to increase the portion of our revenue derived from recurring sources," added Lou Eccleston. "TMX will also work together with VisoTech to explore ways to leverage their capabilities around Artificial Intelligence and data science to other areas, an effort that will include establishing a centre of excellence in Vienna, Austria."

The transaction is expected to close in the second quarter of 2019, subject to customary closing conditions and is not subject to regulatory approval.

### **Caution Regarding Forward-Looking Information**

Certain statements in this press release constitute "forward-looking information" as defined in applicable Canadian securities legislation, which are not historical facts but are based on certain assumptions and reflect TMX Group's current expectations. Examples of forward-looking information in this press release include the benefits of the transaction, timing of closing and information about TMX Group and its products and service offerings.

Forward-looking information is subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. We have no intention to update this forward-looking information, except as required by applicable securities law.

This forward-looking information should not be relied on as expressing our views as of any date subsequent to the date of this press release. Please see "Risks and Uncertainties" in the 2018 Management's Discussion and Analysis of TMX Group for some of the risk factors that could cause actual events or results to differ materially from current expectations.

## About TMX Group (TSX:X)

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. TMX Group's key operations include Toronto Stock Exchange, TSX Venture Exchange, [TSX Alpha Exchange](#), [The Canadian Depository for Securities](#), [Montréal Exchange](#), [Canadian Derivatives Clearing Corporation](#), and [Trayport](#) which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across North America (Montréal, Calgary, Vancouver and New York), as well as in key international markets including London and Singapore. For more information about TMX Group, visit our website at [www.tmx.com](http://www.tmx.com). Follow TMX Group on Twitter: [@TMXGroup](#)

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