

REMIT Phase 2 Reporting

Meet the challenge of REMIT Phase 2 EU regulation with Complete.

INTRODUCTION

Trayport Complete has allowed many market participants to successfully meet the first phase of the REMIT reporting requirements which commenced on 7 October, 2015. From this date Market Participants were obliged to ensure timely and accurate reporting of standard physical power and gas orders and transactions (or events) no later than T+1.

We are now less than two months away from the start of REMIT Phase 2, on April 7th. From this date market participants in the European wholesale gas and power markets will need to report the details of all contracts and trades that are not traded on an Organised Market Place (OMP) to ACER, via a Registered Reporting Mechanism (RRM). Non-standard trades are defined as contracts with no defined quantity and price and/or executed under non-standard contracts. They typically include structured contracts, power purchase agreements or transactions between divisions.

SERVICE OVERVIEW

The table below highlights the comprehensive Complete service for REMIT phase 2.

| REQUIREMENT | PHASE 1 7 OCT 2015 | AVAILABLE VIA COMPLETE | PHASE 2 7 APRIL 2016 | AVAILABLE VIA COMPLETE |
|-------------|--|---------------------------|---|---------------------------|
| Table 1 | 'On venue' orders and trades as listed in the TRUM | ✓ | Standard 'Off venue' trades with fixed volume and price | ✓ |
| Table 2 | | N/A | Non-standard 'off venue' trades that cannot use table 1 | ✓ |
| Table 3 | Primary power transportation and capacity | N/A | Secondary power transportation and capacity | ✓ |
| Table 4 | Primary transportation and capacity | N/A | Secondary gas transportation and capacity | ✓ |

DELEGATED SERVICES

Complete will also offer a full range of delegated services. This will ensure that those market participants who wish to report on behalf of their group or who want to provide a reporting service for their customers or suppliers can do so efficiently.

| EXTERNAL DELEGATION | INTERNAL DELEGATION |
|---|---|
| Enables you to provide a reporting service for your customers and suppliers | Enables you to provide a reporting service for group subsidiaries |

✉ To discuss how you can benefit from Trayport Complete please contact the Complete team on completebusiness@trayport.com
 ☎ Contact us on +44 (0) 20 7960 5840