

Automated TradingSM

Trayport[®]'s Automated Trading (AT) lets you run additional execution strategies with Joule[®], ensuring you are as close to the market as possible.



Benefits

INSTANT ACCESS

AT helps you act faster in the market in order to capture the best price.

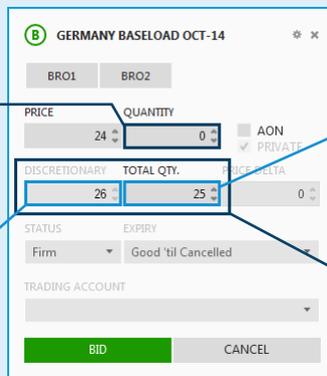
ORDER EXECUTION STRATEGIES

GHOST

Hidden order, seen only by your company, monitors market and executes when price is available.

DISCRETIONARY

Shows the market an order level whilst allowing you to aggress at a pre-defined discretionary price that remains hidden from the marketplace if a matching order becomes available.



ICEBERG

Submit fragment of total order to market, with the ability to auto match the market should it choose. Total quantity of order is not displayed to the marketplace.

ICEBERG DISCRETIONARY

Combines features of both Iceberg and Discretionary orders into a single order, allowing you to add Discretionary orders with a private hidden quantity.

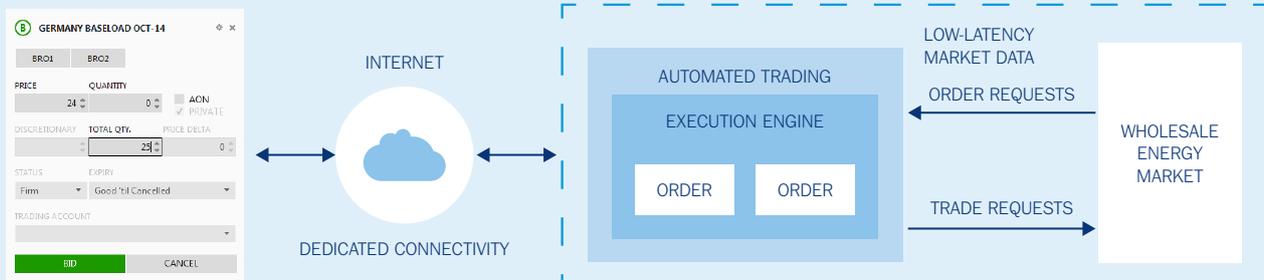
WATCHLIST		MARKET										SPREAD MAKER									
CODE	QTY	BID	ASK	QTY	CODE	Broker	Bid TQ	Bid	Ask	Ask TQ	Min	Max	Max PM	L	E	AA	Benchmark	Quoting Mode			
* Germany Baseload	Nov-14	+	BR01	10 24 250 25 250	10 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Oct-14 - Germany Baseload	* Spread			
* Germany Baseload	Dec-14	+	BR01	10 24 500 25 500	10 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Nov-14 - Germany Baseload	* Spread			
* Germany Baseload	Jan-15	+	BR01	10 24 750 25 750	10 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Dec-14 - Germany Baseload	* Spread			
* Germany Peaks	Nov-14	+	BR01	25 25 250 25 250	25 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Oct-14 - Germany Peaks - C	* Spread			
* Germany Peaks	Dec-14	+	BR01	25 25 500 25 500	25 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Nov-14 - Germany Peaks - C	* Spread			
* Germany Peaks	Jan-15	+	BR01	25 25 750 25 750	25 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Dec-14 - Germany Peaks - C	* Spread			
* Germany Off-Peaks	Nov-14	+	BR01	10 25 250 25 250	10 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Oct-14 - Germany Off-Peak	* Spread			
* Germany Off-Peaks	Dec-14	+	BR01	10 25 500 25 500	10 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Nov-14 - Germany Off-Peak	* Spread			
* Germany Off-Peaks	Jan-15	+	BR01	10 25 750 25 750	10 BR01	<	BR01	25	0.25	25	5	10	10	10	10	10	Dec-14 - Germany Off-Peak	* Spread			

SPREAD MAKER

Trade a standard or bespoke spread without being transparent. Submit synthetic spread orders to market based on a given tick differential off another contract. Gives the ability to simply quote or auto execute the balancing leg and import prices from Excel.

EXECUTION ENGINE

AT is now available as a fully integrated additional product in Joule.



- To access Joule online Help click the ? icon in the top right corner of the Joule screen and select 'Help', or press F1
- For further information please contact clientmanagerstraders@trayport.com
- Contact us on +44 (0) 20 7960 5511