



Top management changes at Trayport

London, 5th February 2009 – Trayport Limited, a GFI Group company and leading provider of multi-asset-class electronic trading solutions has appointed Elliott Piggott as its Managing Director with effect from 6th February. Edmund Hor, Trayport's current Managing Director, will take up the position of Product Director and, as well as being a board director, will focus on the development of existing and future GlobalVision electronic trading software products on behalf of Trayport.

Edmund Hor said, "The Board and I have been speaking for some time about the evolution of Trayport's leadership team, and about the need to ensure it is the best to take Trayport forward. Prior to the acquisition by GFI, we discussed my future goals and plans. I was clear in my desire to spend more time concentrating on developing innovative electronic trading systems. Elliott Piggott has already demonstrated great judgement as a director of Trayport for the last eight years and his absolute dedication to the company, its people and its clients, is perfect to carry us forward."

Michael Gooch, Chairman of the GFI Board and Chief Executive Officer for GFI Group, said, "We appreciate the fundamental role that Edmund Hor has played in making Trayport one of the market leaders in electronic trading platforms worldwide. After establishing the company in 1993, he has spent 16 years ensuring GlobalVision became an essential tool for electronic trading in many of the world's markets. In this time, we have seen Trayport bring high-performance electronic trading to 13,000 users worldwide in over 250 different asset classes and, under the current challenges, very much appreciate his contribution and his passion to stay on and remain focussed on developing trading systems. He is a person with many exciting ideas and we look forward to seeing some of those materialise into Trayport products in the future."

Gooch added, "GFI Group also feels that there is no better person to now run Trayport than Elliott Piggott. As Commercial Director, he has helped develop and run the company over the past eight years. Elliott offers exceptional commercial and strategic leadership. He has developed important relationships with Trayport's major clients, and has defined a unique, quality driven culture within the company. He has been influential in attracting world-class capability to Trayport at all levels. We are sure, with Elliott's leadership and Edmund's product innovation, Trayport has the best management team in place to capitalise on the huge opportunities to come."

Elliott Piggott said, "I'm looking forward to taking on this role at Trayport. I want to thank Edmund Hor for his determination in helping Trayport become the company it is today. He is both a charismatic person and a talented colleague. His greater focus on the development of our products is a significant benefit for Trayport's current and future customers. I look forward to working with him and the great team we have at Trayport to bring some of these to markets."

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About Trayport Limited

Trayport (<http://www.trayport.com>) is a supplier of multi-asset class electronic trading and order matching software for brokers, exchanges and traders. Trayport develops, deploys and supports quality, resilient software for trading in any asset class worldwide in cleared or OTC markets. Trayport's GlobalVision software is used by the world's largest trading companies in high profile markets that include derivative and cash instruments. Founded in 1993, Trayport has offices in London, New York and Hong Kong. Trayport is a subsidiary of GFI Group Inc. ('GFIG' on Nasdaq). More information is available at www.trayport.com

Trayport forward-looking statement

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